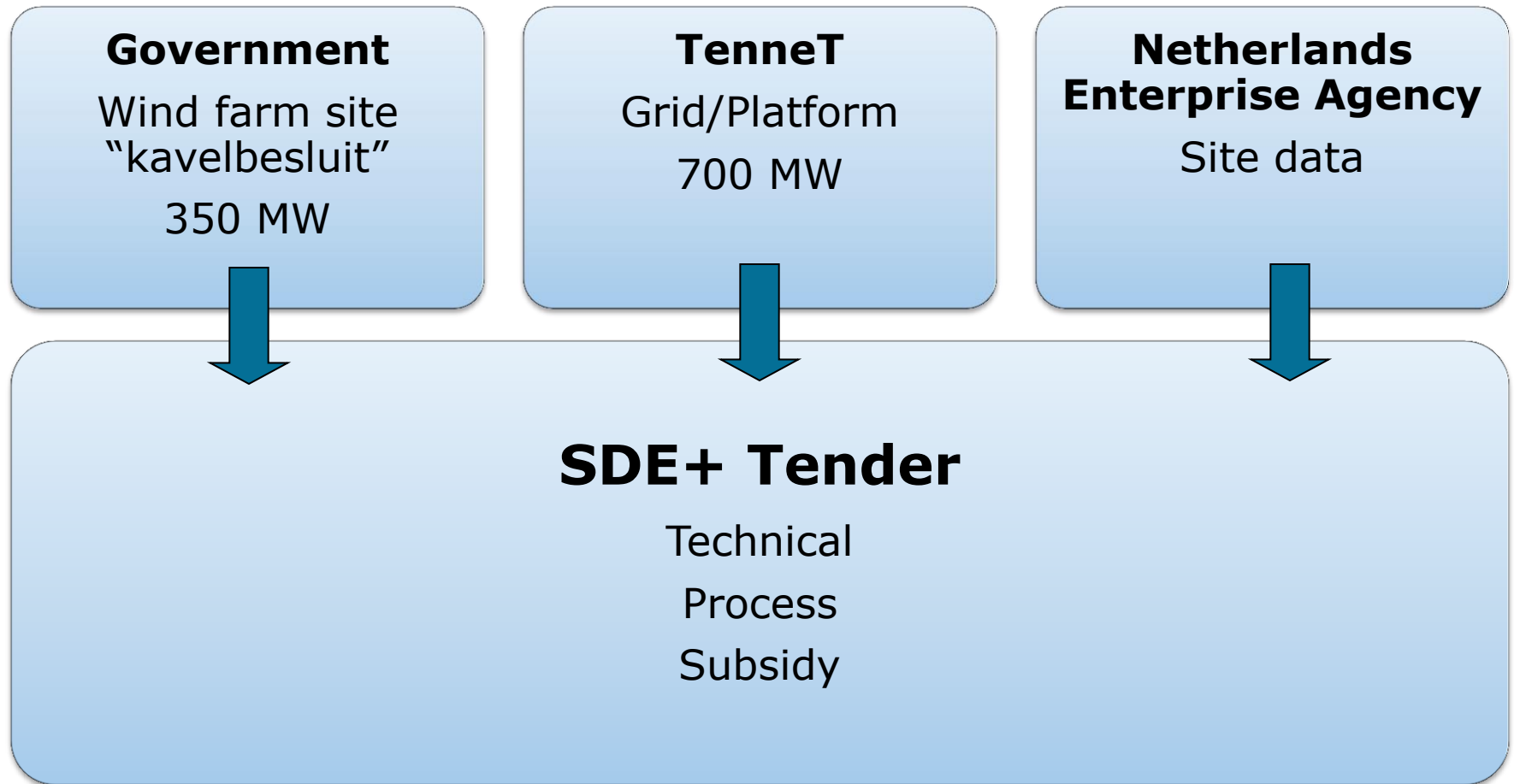




Meeting SDE+ Tender system





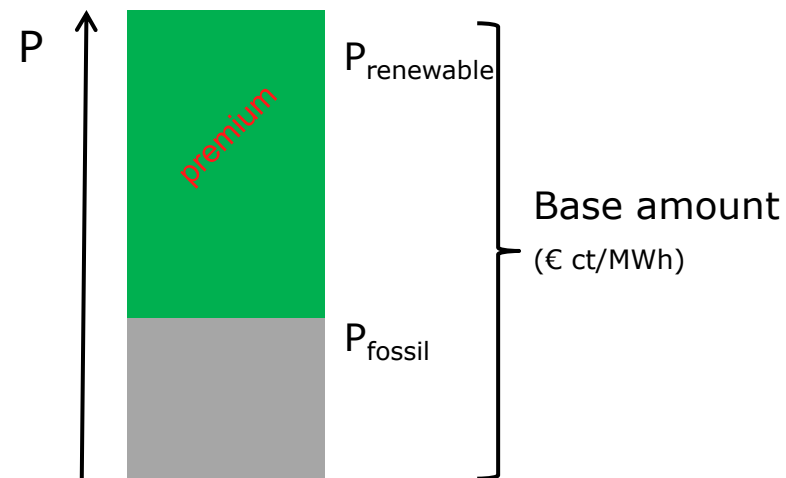
SDE+ - *Stimulation of Sustainable Energy Production*

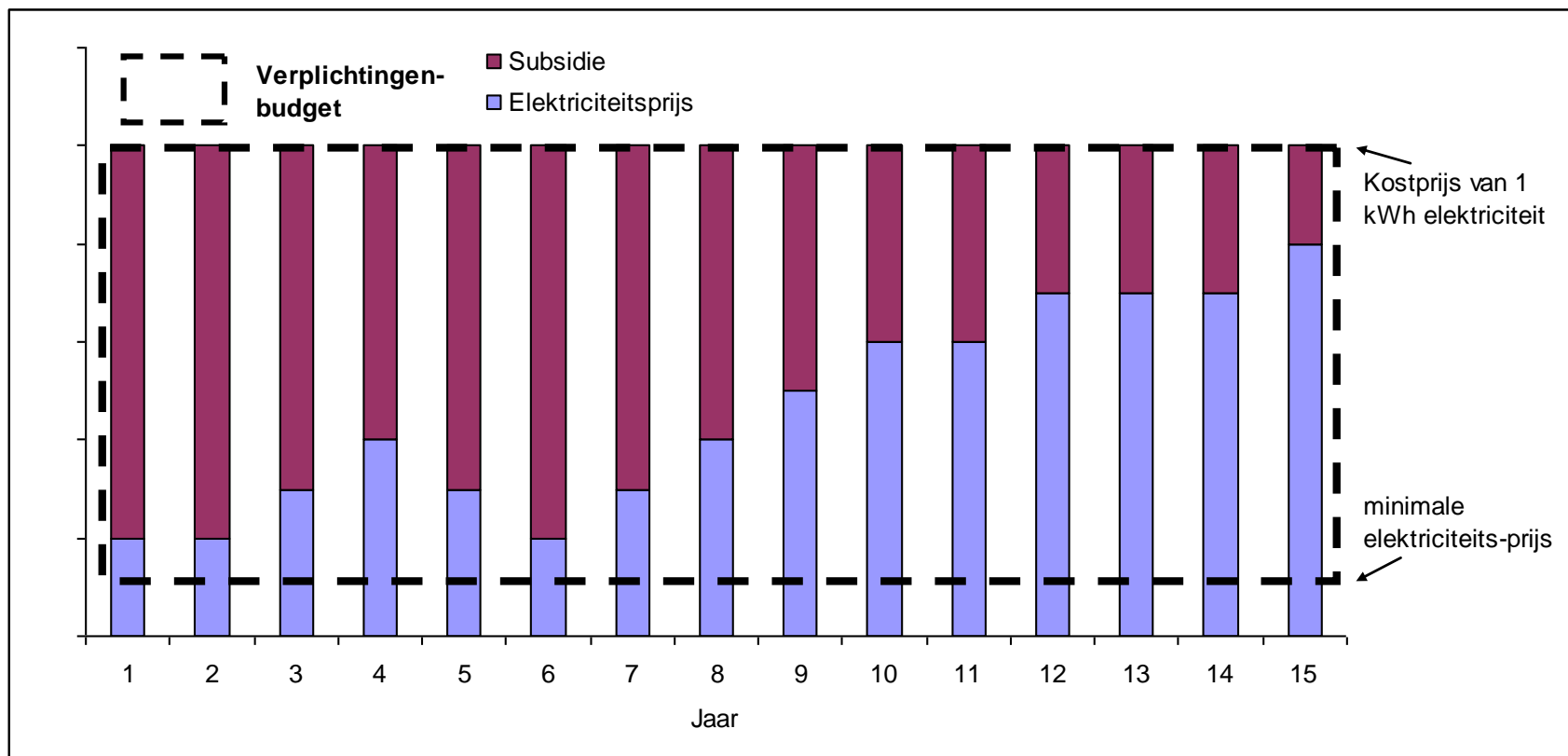
Operational grant - Sliding feed-in premium

Compensation of the unprofitable component for an fixed amount of years

Calculation of the subsidy amounts

- Base amount (renewable costs)
- Correction amount (energy price)
- Minimal energy price (lower ceiling for energy price)







A dedicated SDE+ category Offshore Wind



Base amount per site. Maximum cost price including cost price reduction, excluding the grid.



Kavelbesluit. Conditions of wind farm design.



Netherlands Enterprise Agency

Tender. Lowest production costs wins the grant and always two sites of 350 MW.



Base amount (€ ct/MWh)



Step 1

Energy Agreement

- based on an average wind farm site and 40% cost reduction -

2015 14,5

2016 14

2017 13,5

2018 13

2019 12,5

Step 2

Subtract the grid costs

Step 3

Location base amount

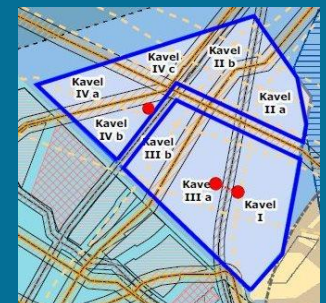
- ECN calculates the base amount per location
Borssele, HK Z en HK N. -



Step 4

Site base amount

- ECN calculates base amount per site base of 350 MW ('kavelbesluit') -





Planning: Criteria of the SDE+

First tender December 2015

Mid Nov: Stakeholderssession substantive points MR

Mid Dec: First concept MR

Mid Jan/Feb: Stakeholderssessie concept MR

April: Concept MR finished

Mid aug: Base prices ECN

1st of Oct: Publication & Entry into force

End of Dec: Opening up



Technical issues

- Wind farm design meets the conditions of 'kavelbesluit'.

Discussion

- Requirement of min. 350 MW?
- Possibility to bid on two sites of 350 MW in the first tender? (In total 700MW)



Process issues

Discussion

- Energy Agreement states a max of 4 years to finish the project.
Effect of new system?
- Penalties linked to milestones?
- Financial capacity of project owner?
SDE+ : 20% equity capital (EV) or bankcertificate.



Subsidy issues

- AMvB SDE+
- Advisory Group (Financial institutions, developers, Tennet, NWEA, etc.)